



NOVEMBER MONTHLY FINANCIAL UPDATE

Presentation to the Board of Education

Angie Banks, Chief Financial Officer

November 10, 2020



FINANCIAL OBJECTIVES



- ❑ Maintain Full Accreditation
- ❑ Align resources to support the District's Transformation Plan 3.0 Five Pillars
 1. Excellent Schools
 2. Fairness and Equity
 3. Culturally Responsive Learning Environments
 4. Reading and Succeeding
 5. Community Partnerships
- ❑ Build financial stability with a minimum 10% fund balance target per board policy
- ❑ Reinforce a culture of high expectations and accountability



AGENDA

- ❑ FY2019-20 Preliminary Unaudited Results
- ❑ FY2020-21 October YTD Preliminary Results
- ❑ Financial Outlook
- ❑ Questions



COVID-19 UPDATE

- ❑ Missouri Student Connectivity Grant
 - CRF Access Grant to support extending school network access: SLPS **\$284,000**
 - GEERs Connection Grant for student electronic devices: SLPS **\$977,070**; Non-Public \$300,359
- ❑ GEERs Transportation Supplement Grant: SLPS **\$468,574**; Non-Public \$143,951
- ❑ The October CARES announcement was received in the amount of **\$1.4M**

CARES SPENDING - YTD



SLPS CARES ALLOCATION	\$ 10,685,754.90
CARES SPENDING TO DATE	\$ 3,065,658.66
GRANT UTILIZATION	28.69%

CATEGORIES	AMOUNT
PPE	\$ 414,646
PPE EQUIPMENT	\$ 105,275
PPE SUPPLIES	\$ 97,291
SANITATION EQUIPMENT	\$ 116,700
SANITATION SUPPLIES	\$ 96,009
PAYROLL COSTS	\$ 2,235,738
TOTAL	\$ 3,065,659

CATEGORIES	DESCRIPTION
PPE	Mask, Aprons, Gowns, Smocks, Face Shields, Hand Sanitizer, Hand Foam, Gloves
PPE EQUIPMENT	Tablet Mobile Stands, Tablet and Stands Assembly, TTS-Tablets
PPE SUPPLIES	Batteries, Hand Sanitizer Stands, Infrared Thermometers
SANITATION EQUIPMENT	Electric Backpack Sprayers, Electric Sprayers
SANITATION SUPPLIES	Disinfecting Wipes
PAYROLL COSTS	IT Recovery, Parent Commitment Calling, Nursing Services, ISC Staff

FY2020-21: OCTOBER

PRELIMINARY RESULTS



☐ Instructional Support Centers closed 10/19/20

☐ Large contract payments > \$100k

- Ricoh copiers
- SFE food service
- Legal services
- Edmentum licenses
- Hotspots
- Teach for America
- Contracted repairs
- Private placement (Logos, Annie Malone)

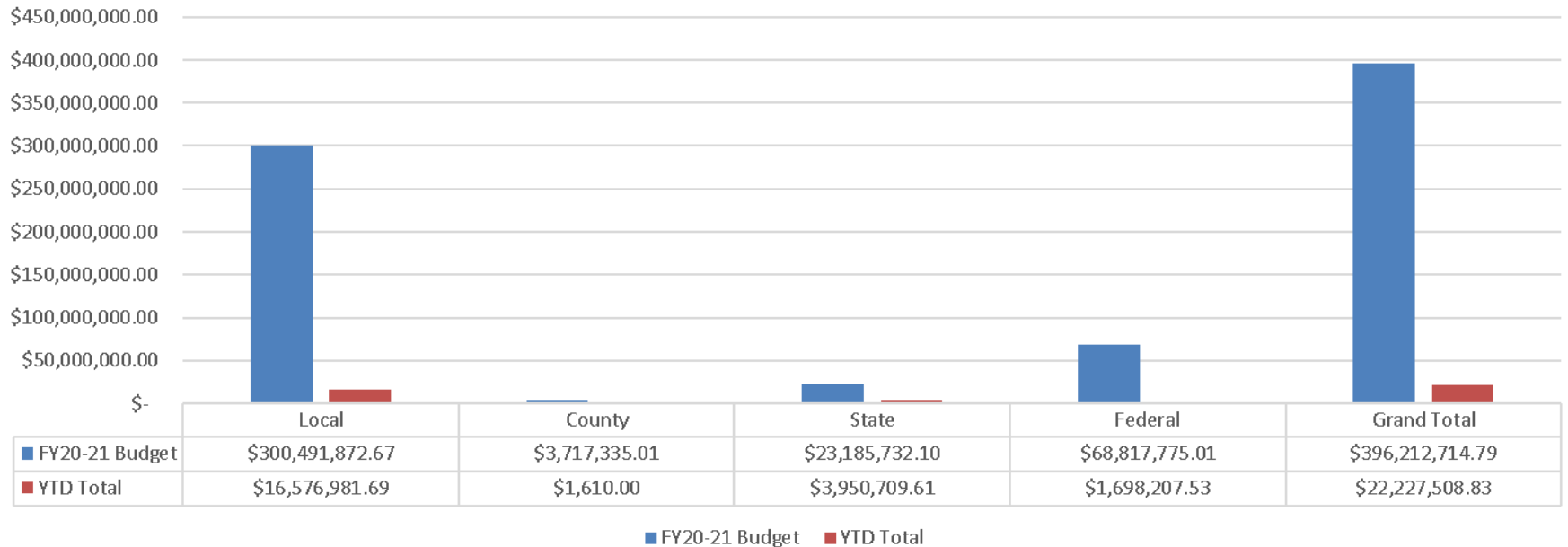
FY2020-21

October 2020 Revenues (All Funds)



Revenue Category	FY20-21 Budget	October '20	November '20	December '20	QTD Total	YTD Total	% Received
Local	\$ 300,491,872.67	\$ 5,967,175.80	\$ -	\$ -	\$ 5,967,175.80	\$ 16,576,981.69	5.52%
County	\$ 3,717,335.01	\$ 220.00	\$ -	\$ -	\$ 220.00	\$ 1,610.00	0.04%
State	\$ 23,185,732.10	\$ 1,492,028.35	\$ -	\$ -	\$ 1,492,028.35	\$ 3,950,709.61	17.04%
Federal	\$ 68,817,775.01	\$ 794,252.32	\$ -	\$ -	\$ 794,252.32	\$ 1,698,207.53	2.47%
Grand Total	\$ 396,212,714.79	\$ 8,253,676.47	\$ -	\$ -	\$ 8,253,676.47	\$ 22,227,508.83	5.61%

Year to Date Revenue Received by Source



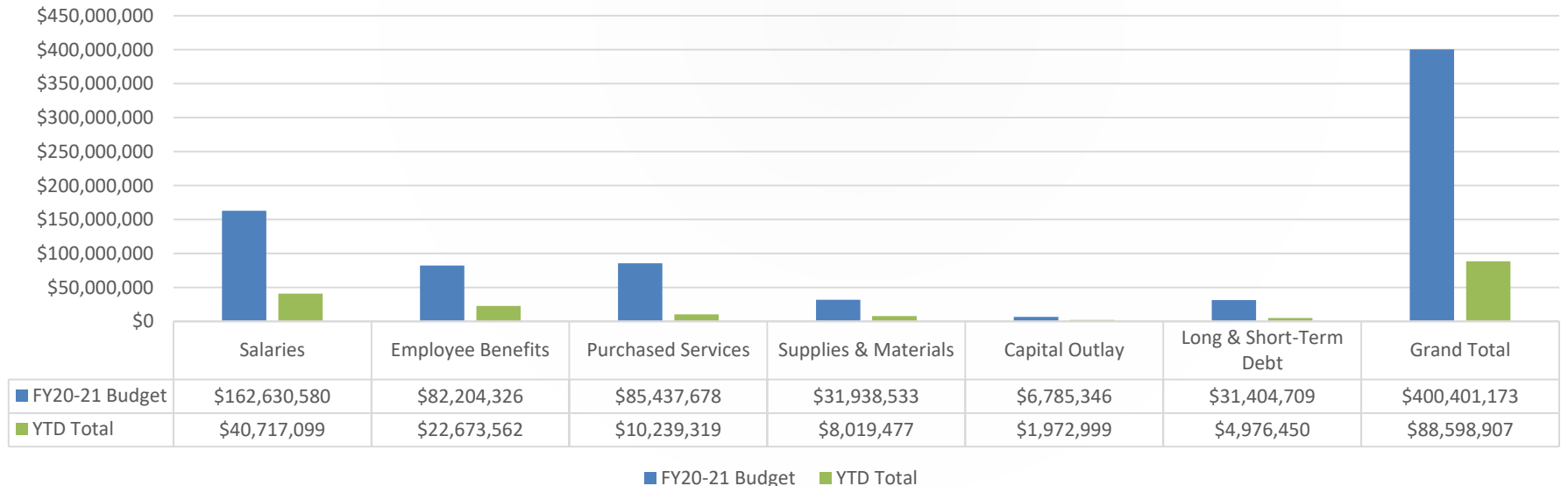
FY2020-21

October 2020 Expenditures (All Funds)



Expenditure Category	FY20-21 Budget	October '20	November '20	December '20	QTD Total	YTD Total	% Spent
Salaries	\$162,630,580	\$21,448,409	\$0	\$0	\$21,448,409	\$40,717,099	25.04%
Employee Benefits	\$82,204,326	\$11,674,992	\$0	\$0	\$11,674,992	\$22,673,562	27.58%
Purchased Services	\$85,437,678	\$3,113,176	\$0	\$0	\$3,113,176	\$10,239,319	11.98%
Supplies & Materials	\$31,938,533	\$1,542,504	\$0	\$0	\$1,542,504	\$8,019,477	25.11%
Capital Outlay	\$6,785,346	\$187,704	\$0	\$0	\$187,704	\$1,972,999	29.08%
Long & Short-Term Debt	\$31,404,709	\$0	\$0	\$0	\$0	\$4,976,450	15.85%
Grand Total	\$400,401,173	\$37,966,784	\$0	\$0	\$37,966,784	\$88,598,907	22.13%

Year to Date Expenditures by Category



FY2020-21 FINANCIAL OUTLOOK



- ❑ Many Unknowns – Anticipating December tax revenue
- ❑ Structural and Academic Inefficiencies



QUESTIONS?